

Big Sky CVB
Audit Period July 1, 2010 – June 30, 2011
Completed by Barb Sanem
November 23, 2011

Marne Hayes was very helpful during the auditing process and has done a great job of keeping the Big Sky CVB records in order. There was one item that was discussed at the time of the audit; there is nothing that requires Council action at this time.

Big Sky CVB
July 1, 2010 - June 30, 2011
Balance Sheet FY 11

*Cash on Hand 7/1/10	\$28,158.85
Tax Revenue Received	\$71,000.00
Interest Income	\$1.60
Other Income	\$0.00
Fiscal Year Expenditures to 6/30/11	(\$92,091.69)
Previous Year Expenditures	\$5,369.09
Interest Expenditures	\$0.00
Other Expenditures	\$0.00
**Cash on Hand 7/1/11	<u>\$12,437.85</u>
Cash on Hand 7/1/11	\$12,437.85
Tax Revenue Deposited after 7/1/11	\$60,000.00
Committed to FY11 Projects	(\$23,850.00)
Committed in the FY12 Marketing Plan	\$0.00
Allocated Following Audit as of 12/14/11	(\$45,000.00)
Uncommitted Tax Funds on Hand 12/14/11	<u>\$3,587.85</u>

*Includes \$86.85 interest

**Includes \$88.45 interest