

Kalispell CVB
Audit Period July 1, 2010 – June 30, 2011
Completed by Barb Sanem
November 30, 2011

Diane Medler was very helpful during the auditing process and has done a great job of keeping the Kalispell CVB records in order. There was one item that was discussed at the time of the audit, there is nothing that requires Council action at this time.

Kalispell CVB
July 1, 2010 - June 30, 2011
Balance Sheet FY 11

*Cash on Hand 7/1/10	\$5,779.77
Tax Revenue Received	\$83,000.00
Interest Income	\$10.66
Other Income	\$0.00
Fiscal Year Expenditures to 6/30/11	(\$48,824.84)
Previous Year Expenditures	(\$4,351.44)
Interest Expenditures	\$0.00
Other Expenditures	\$0.00
**Cash on Hand 7/1/11	<u>\$35,614.15</u>
Cash on Hand 7/1/11	\$35,614.15
Committed to FY11 Projects	(\$7,387.98)
Committed in the FY12 Marketing Plan	(\$23,000.00)
Allocated Following Audit 12/14/11	(\$2,500.00)
Uncommitted Tax Funds on Hand (12/14/11)	<u>\$2,726.17</u>

*Includes \$302.45 interest

**Includes \$313.11 interest