

**Miles City CVB**  
**Audit Period July 1, 2010 – June 30, 2011**  
**Completed by Barb Sanem**  
**October 19, 2011**

John Laney was very helpful during the auditing process and has done a great job of keeping the Miles City CVB records in order. There were a few items that were discussed at the time of the audit; there is nothing that requires Council action at this time.

**Miles City CVB**  
**July 1, 2010 - June 30, 2011**  
**Balance Sheet FY 11**

*Cash on Hand 7/1/10	\$10,159.40
Tax Revenue Received	\$25,900.00
Interest Income	\$6.81
Other Income	\$0.00
Fiscal Year Expenditures to 6/30/11	(\$18,301.36)
Previous Year Expenditures	(\$2,172.31)
Interest Expenditures	\$0.00
Other Expenditures	\$0.00
**Cash on Hand 7/1/11	\$15,592.54
Cash on Hand 7/1/11	\$15,592.54
Committed to FY11 Projects	(\$5,400.00)
Committed in the FY12 Marketing Plan	(\$4,545.00)
Allocated Following Audit as of *date*	\$0.00
<b>Uncommitted Tax Funds on Hand (date)</b>	<b>\$5,647.54</b>

\*Includes \$42.75 interest

\*\*Includes \$49.56 interest