

**Whitefish CVB**  
**Audit Period July 1, 2010 – June 30, 2011**  
**Completed by Barb Sanem**  
**December 1, 2011**

Jan Metzmaker was very helpful during the auditing process and has done a great job of keeping the Whitefish CVB records in order. There was one item that was discussed at the time of the audit; there is nothing that requires Council action at this time.

**Whitefish CVB**  
**July 1, 2010 - June 30, 2011**  
**Balance Sheet FY 11**

|  |                             |                   |
|--|-----------------------------|-------------------|
| *Cash on Hand 7/1/10                         | \$15,905.85                 |                   |
| Tax Revenue Received                         | \$60,000.00                 |                   |
| Interest Income                              | \$11.00                     |                   |
| Other Income                                 | \$8,555.71                  | Audit Reimburse   |
| Other Income                                 | \$4,666.66                  | King TV pass-thru |
| Fiscal Year Expenditures to 6/30/11          | ( <b>\$59,688.37</b> )      |                   |
| Previous Year Expenditures                   | \$0.00                      |                   |
| Interest Expenditures                        | \$0.00                      |                   |
| Other Expenditures                           | \$0.00                      |                   |
| **Cash on Hand 7/1/11                        | <u>\$29,450.85</u>          |                   |
| <br>   |                             |                   |
| Cash on Hand 7/1/11                          | \$29,450.85                 |                   |
| Committed to FY11 Projects                   | \$0.00                      |                   |
| Committed in the FY12 Marketing Plan         | \$0.00                      |                   |
| Allocated Following Audit as of 12/6/11      | <u>(<b>\$25,000.00</b>)</u> |                   |
| <b>Uncommitted Tax Funds on Hand 12/6/11</b> | <b>\$4,450.85</b>           |                   |

\*Includes \$386.79 interest

\*\*Includes \$397.79 interest